

Activity Report 2010
Fondation Carène



Foundation Board (as of 31.12.2010)

Chairman	Resident in	Term of office from	to
Richard de Tscharner <i>Photographer</i>	Coppet (VD)	2008	2012
Vice-chairman			
Guy Vermeil <i>Attorney-at-law</i>	Vandoeuvres (GE)	2008	2013
Awards Committee			
Nicolas Borsinger de Baden <i>Foundation Director</i>	Geneva (GE)	2010	2012
Igor Ustinov <i>Sculptor</i>	Lausanne (VD)	2008	2013
Photography Committee			
William A. Ewing <i>Professor, historian</i>	Chardonne (VD)	2009	2011
Jean-Baptiste Huynh <i>Photographer</i>	Paris (France)	2008	2012
Simon Studer <i>Gallery owner</i>	Geneva (GE)	2010	2013
Member			
Kevin von Tscharner <i>Businessman</i>	Coppet (GE)	2008	2012

The Chairman is an ex officio member of both committees

A message from the Chairman

2010 was a watershed for Fondation Carène. A rethink and work undertaken by the Board in 2009, which was completed by the end of 2010, led to a clearer definition of the Foundation's objects and the scope of its action.

Meeting on 2 December 2010, the Board resolved to concentrate on the cultural field, in line with the Foundation's object: [promoting education](#), [preserving tradition](#). It decided to support three projects: in Guatemala, Cambodia and Haiti.

In doing so, the Board is fully aware that it has struck out in a new direction for the Foundation: one which has been little explored to date. In fact, aid to developing countries is generally dominated by initiatives and projects centred on primary necessities.

We are confident that Fondation Carène's modest effort to help certain disadvantaged populations or groups to preserve their traditions and add to what is known about their history will help them to rediscover a dignity which they have often been denied.

This key development at the Foundation, during 2010, would not have been possible without the dedicated efforts of all the members of the Board. I take this opportunity to thank Michaela Emch, Mario Julen and Claude Jaccard, who have been with the Foundation since its inception and who did not stand for re-election on completion of their terms of office.

My special thanks go to Nicolas Borsinger, whose skills, experience and hard work have been vital to the necessary reflection, conducted by the Foundation, about its positioning.

Finally, I welcome Simon Studer, who was elected to our Board in December 2010, and whose photographic knowledge will make a valuable contribution to our forthcoming reflections.

Coppet, 15 March 2011

A handwritten signature in black ink, appearing to read 'Richard de Tschanner', with a small dot at the end.

Richard de Tschanner

The work of the Foundation

The Board held its first meeting of the year in Coppet on 17 May 2010. On that occasion, it set up two working committees to continue and develop the reflections already under way, in the fields both of photography and of projects. The Photography and Awards committees were thus formed from within the Board.

The Awards Committee met for the first time on 17 November 2010 to select the 2010 applications for support for submission to the Board on 2 December. The committee members were able to base their work on the applications channelled via Nicolas Borsinger and pre-examined, summarised and collated. Of around 40 project plans received, 27 were short-listed and three submitted to the Board for approval and award.

While the committee work was progressing, the Chairman drew up draft rules of procedure to define the governance of the Foundation, in deference to a request from the supervisory authority. The Board adopted the draft at its meeting on 2 December.

Foundation Board

Two new members joined the Foundation Board: Nicolas Borsinger, elected on 17 May 2010 and Simon Studer, elected on 2 December.

Nicolas Borsinger has vast professional experience of work in developing countries. He is a director of ProVictimis Foundation in Geneva. Thus he brings to the Board the necessary knowledge and rigour to pick and pursue projects.

Simon Studer owns an art gallery. He specializes in modern art and Impressionism, and is a photography expert. Thus he reinforces the Board's photographic expertise. Simon Studer can draw on a wide knowledge of the art market and of the main problems involved in exploiting a photographic heritage.

With these high-calibre reinforcements, the Board is confident that it will be able to tackle all the matters that the Foundation Charter requires it to deal with, in a competent, rigorous and effective manner.

At the same time, three members stood down from the Board on 2 December. They were Michaela Emch, Claude Jaccard and Mario Julen.

That left the Board with eight members at the end of the year.

Finally, at the same meeting, Guy Vermeil was elected Vice-Chairman, in accordance with the new Rules of Procedure.

Cultural projects supported

At its 2 December meeting, the Foundation Board gave practical expression to its new approach to sponsorship activities by making major grants to three projects in the following fields: preservation of living memories in Haiti; restoration of cultural assets in Cambodia; and conservation of cultural heritage in Guatemala.

The following institutions, organizations and projects were beneficiaries of grant awards:

[Société Capoise d’Histoire et de Protection du Patrimoine, Cap-Haitien, Haiti](#)
[Conservation of the archives of the Registry of the Court of First Instance.](#)

The project is unconnected with the current situation in Haiti. It follows on from activities to mark the centenary of the death of Antenor Firmin, which aroused new interest in 19th-century history in Haiti. The purpose of the award is to protect the documents archived in the Registry of the Court of First Instance in Cap-Haitien.

[Award: USD 19,100](#)

[Sovanna Phum Art Association, Phnomh Penh, Cambodia](#)

[An artistic platform in the field of Khmer shadow puppet theatre, dance and traditional music.](#)

The Sovanna Phum Association seeks to preserve and develop the ancestral culture of the Khmer, which suffered during the years of rule by the Khmer Rouge. The Association achieves this object by means of a mobile theatre stage. This enables artists, recruited on a casual basis, to develop and practise their skills. The purpose of the grant is to finance the renewal of most of the puppets used in the theatre. Making them is itself an important cultural and artistic activity.

[Award: USD 13,270](#)

[Museo Ixchel del Traje Indígena, Guatemala City, Guatemala](#)

[Conservation of the Mayan textile tradition.](#)

The Ixchel Museum of Indigenous Dress holds the largest collection of traditional Mayan costume in the world. Even though the fabrics themselves have not survived, the tradition has been handed down across the centuries in many Guatemalan villages. The Ixchel Museum has set itself the objective of conserving many traditional Mayan garment items, collected from the late 19th century onwards from villages where the tradition is still alive. The Museum is seeking additional resources to conserve and enhance the most important items. The aim of the grant is initially to allow urgent work to save the 600 oldest and most fragile ‘su’t’ (traditional unisex garments).

[Award: USD 20,000](#)

Communications

The Foundation maintained its public profile during 2010 via the 'Tout un Monde' exhibition, held at Z'ART Gallery in Zermatt during the winter and summer seasons, and at Espace SIG in Geneva during the autumn.

The exhibition had already been displayed in Saint-Urbain in 2009, but nearly 7000 visitors saw it in Geneva. Fondation Carène benefitted from the media coverage of the exhibition, with reporting from the venue itself and many interviews given to the media.

Sales of the accompanying book continued throughout the year, thereby supporting the Foundation's public profile.

As for direct communications, the Foundation's website was revised early in the year, to highlight its supported projects.

Financial Report

We recorded total income of CHF 95,332 during the 2010 financial year. The main items consisted of sales of photographs, amounting to CHF 39,945, and capital gains on securities, amounting to CHF 39,335. On the other hand, expenditure amounted to CHF 116,242. Grants awarded and paid out account for nearly half of this, namely CHF 56,000. An item of provisions relating to securities will be noted. This amounts to CHF 30,849, and relates to unrealized capital gains on securities.

General business volume during the 2010 financial year was lower than in 2009, which had featured successful sales on the theme of 'the Mountains of Zermatt' and sales of the 'Tout un Monde' book.

In 2010 the staging of the 'Tout un Monde' exhibition incurred major printing and framing costs, most of which appear on the assets side of the balance sheet, under Photographs and books in stock.

The financial markets performed well, allowing continued appreciation in the Foundation's portfolio of securities. The resulting unrealized gains, plus the margins on sales of printed matter, have helped to increase the Foundation's assets, which amounted to CHF 1,176,087 at the end of 2010.

The profit and loss account and balance sheet at 31 December 2010 appear in the section headed '2010 Financial Statements'

**RAPPORT DE L'ORGANE DE REVISION
SUR LE CONTROLE RESTREINT
AU CONSEIL DE FONDATION
DE LA FONDATION CARENE, A ZERMATT**

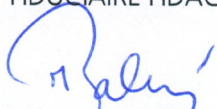
En notre qualité d'organe de révision, nous avons contrôlé les comptes annuels (bilan, compte de profits et pertes) de votre Fondation pour l'exercice arrêté au 31 décembre 2010.

La responsabilité de l'établissement des comptes annuels incombe au Conseil de fondation alors que notre mission consiste à contrôler ces comptes. Nous attestons que nous remplissons les exigences légales d'agrément et d'indépendance.

Notre contrôle a été effectué selon la Norme suisse relative au contrôle restreint. Cette norme requiert de planifier et de réaliser le contrôle de manière telle que des anomalies significatives dans les comptes annuels puissent être constatées. Un contrôle restreint englobe principalement des auditions, des opérations de contrôle analytiques ainsi que des vérifications détaillées appropriées des documents disponibles dans l'entreprise contrôlée. En revanche, des vérifications des flux d'exploitation et du système de contrôle interne ainsi que des auditions et d'autres opérations de contrôle destinées à détecter des fraudes ne font pas partie de ce contrôle.

Lors de notre contrôle, nous n'avons pas rencontré d'élément nous permettant de conclure que les comptes annuels ne sont pas conformes à la loi et à l'acte de fondation.

FIDUCIAIRE FIDAG SA



M. André Ballestraz
Expert-réviseur agréé
(Réviseur responsable)



Raphy Morard

Sion, le 28 février 2011 – MAB/Cp
5 ex.

Annexes: comptes annuels

2010 Financial Statements

Profit and loss Account

COMPARATIVE PROFITS AND LOSSES FOR 2010 AND 2009 (CHF)

	2010	2009
Income		
Sales of photographs	39'945	128'950
Sales of books	2'408	113'116
Gift received	735	8'850
Interest received and foreign exchange gains	12'909	8'770
Capital gains on securities	39'335	139'359
	95'332	399'045
Expenditure		
Print production and framing costs	10'765	17'880
Book production costs	149	113'112
Transport and delivery costs	7'013	3'500
Graphics, website and printing costs	2'788	0
Set-up and running expenses	4'709	5'163
Grants to supported projects	56'000	19'127
Commissions awarded	4'974	43'466
Bad debts	(1'005)	1'280
Provision relating to securities	30'849	185'289
Total expenditure	116'242	388'817
Profit (loss) for the year	(20'910)	10'228

Balance sheet

COMPARISON OF BALANCE SHEETS AT 31 DECEMBER 2010 AND 2009 (CHF)

	2010	2009
ASSETS		
Current assets		
Liquid assets	352'210	368'567
Debtors	5'500	25'600
Del credere	(275)	(1'280)
Withholding tax	3'445	2'418
Photographs and books in stock	135'359	97'471
Accrued income and prepaid expenses	1'807	0
	498'046	492'776
Long-term investments		
Fiduciary investments	0	0
Bonds	103'575	104'525
Convertible bonds and warrants	66'994	63'552
Equities	456'111	421'861
Alternative funds	51'361	56'009
	678'041	645'947
Total assets	1'176'087	1'138'723
LIABILITIES AND EQUITY		
Short-term debts		
Accrued expenses and deferred income	53'888	3'614
Provision		
Provision for inventory price changes	169'500	161'500
Equity		
Capital	1'000'000	1'000'000
Profit (loss)	(47'301)	(26'391)
	952'699	973'609
Total liabilities and equity	1'176'087	1'138'723

Zermatt, 15 March 2011



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