

Annual Report 2008

The Carène Foundation, having started out with a CHF 1'000'000 initial capital, ends its first year with total assets of CHF 981'725.-

This number is the result of the following activities:

- CHF 83'964.- revenues, CHF 11'250.- of which came from donations, CHF 35'014.- from capital gains and interests received and CHF 37'700.- being revenues from the sale of photographs.
- Transport and production costs for the large prints put on sale, plus the retrocession paid to the Z'ART gallery, according to our previous agreements, were recorded for a total of CHF 23'125.-, as operating expenses; the balance of printing and framing expenses was listed as inventory on the balance sheet assets for a total of CHF 40'116.-
CHF 10'734.- represented the costs incurred for the establishment and running of the Foundation and CHF 42'414.- went into other administrative expenses (creation of the internet website, graphic design). The financial expenses were recorded for a total of CHF 11'303.- (losses on securities and interest expense).
- It was the Foundation Council's decision, to allocate funds to organisations operating in the areas of education and the preservation of cultural roots, from its very first year of existence. Indeed, on 31st December 2008, a total sum of CHF 33'007.- was recorded; this total sum was allocated as follows:
 - CHF 10'000.- were donated towards **Krousar Thmey**, a foundation aimed at helping underprivileged children in **Cambodia**, bringing them financial, educational and social support, within the context of their culture, in complete respect of their traditions and beliefs.
The help brought is meant to lead the children in the right direction, for them to blossom and ultimately become responsible adults.
Krousar Thmey's intention is to work against disparity in the community, indeed, they operate with the mindset of wanting to produce neither privileged people, nor people unable to support themselves.
Carène's contribution to them will be used for building a new school in Phnom Penh Thmey. This investment was necessary to continue serving Phnom Penh's disabled children and to give them access to education.
<http://www.krousar-thmey.org/>

- CHF 10'000.- were donated to **Karuna-Shechen**, a non-profit organisation coordinated by Mathieu Ricard, a Buddhist monk – as well as renowned author and photographer – who has been living in the Himalayan region for forty years.
Shechen is a region of eastern **Tibet**, and Karuna means “compassion” in Sanskrit; this organisation’s activities include projects in the areas of education, healthcare and social services, care for the elderly and aid towards the destitute. Karuna-Shechen builds and ensures the running of schools, the students of which come from poor and nomadic families, living in isolated areas. They provide free education for over 1'500 students. Lessons are given in Chinese, however, the Tibetan language gets taught with particular care throughout the programme.
<http://karuna-shechen.org/education.php>
- CHF 10'000.- were recorded for a one-time contribution to be made to the **Getergie Primary School** in Lalibela, **Ethiopia**. It was during the “Wings & Bridges” round-the-world trip that Richard de Tscharner and Mario Julen happened to visit this school and see the needs stemming from the great number of students to cater for. Our donation will allow them to purchase several hundred textbooks and to build a new classroom.
- Finally, the sum of EUR 2'000.- is the quarterly contribution the Foundation wishes to donate, in order to provide for the school fees and health care of **Aboubacar Maigua**. Richard de Tscharner and Jean-Baptiste Huynh met this boy, who is now eighteen years-old, during their trip to **Mali** in 2003, in the city of Mopti. Born with club foot (*talipes equinovarus*), Aboubacar was destined to a life of mendicity. With the caring help of our guide Abdoulaye Diallo and the great generosity of Professor Stephan Fricker and his team, from the Merian Iselin clinic in Basel (Switzerland), Aboubacar was made able-bodied, through a surgical intervention in February 2004. As such, his life has changed and he is now able to go to school. Abdoulaye Diallo takes care of him as one of his very own children and oversees his growth and development as a teenager. Richard de Tscharner met them again during his second visit to Mali in October 2005, and still remains in touch with them today.



Photo: Jean-Baptiste Huynh, 2003

- The outcome for the first year of the Foundation is a CHF 36'619.- negative operating result.

The Foundation Council met, with every member present, on 3rd October 2008, in Zermatt. This was an opportunity to outline the strategic course for the future and mid-term objectives. Consequently, in view of promoting Richard de Tscharner's photographic work, we agreed on the need to organise thematic exhibitions and to publish photography books, under the ensign of the Foundation, with a regularity of one every two years. This would ideally be done in partnership with companies who feel they can identify with the purposes of the Foundation as well as the values emanating from the published photographs.

Guy Vermeil

Richard de Tscharner

Coppet, March 23, 2009